

Appendix 1

ESG Exclusion	ESG Integration	ESG Focused
Competitive returns		
Focus on ESG risks through negative screening of harmful activities		
Integrating ESG risks and opportunities		
Addressing sustainability challenges		
Investment strategies <i>Listed equity strategies</i> • Maj Invest AI & Semiconductor • Maj Invest Defence & Cybersecurity • Maj Invest Big Picture <i>Unlisted equity strategies¹</i> • Maj Invest Equity 5	Investment strategies <i>Listed equity strategies</i> • Maj Invest Global Value Equities • Maj Invest Growth Equities • Maj Invest Emerging Markets Value • Maj Invest Non-Fossil • Maj Invest Danish Equities <i>Unlisted equity strategies</i> • MIE 6 TBL <i>Fixed income strategies</i> • Maj Invest Danish Bonds • Maj Invest Global Bonds • Maj Invest High-Income Bonds	Investment strategies <i>Listed equity strategies</i> • Maj Invest Planet & People • Maj Invest Net Zero 2050 • Maj Invest Lifestyle & Obesity • Maj Invest Solar Wind Nuclear <i>Unlisted equity strategies</i> • Danish Microfinance Partners • Maj Invest Financial Inclusion II • Maj Invest Financial Inclusion III • Maj Invest Minorities I • Maj Invest Minorities II • Maj Invest Energy Transition I <i>Fixed income strategies</i> • Maj Invest Green Bonds