

## **Maj Invest Equity A/S**

**23 April 2026**

### **Negative statement on principal adverse impacts on sustainability factors**

Maj Invest Equity A/S (“Maj Invest Equity”) is a manager of alternative investment funds (AIFs) and is therefore subject to the SFDR requirements regarding entity-level disclosures on the consideration of principal adverse impacts on sustainability factors (PAI).

Since the entry into force of SFDR, Maj Invest Equity has not systematically considered the principal adverse impacts of investment decisions on sustainability factors at entity level. This is primarily because Maj Invest Equity invests mainly in small and medium-sized unlisted companies, where the availability and quality of ESG data remain limited. The limited availability of data has so far made it difficult to collect and quantify the indicators required under Annex I of Commission Delegated Regulation (EU) 2022/1288.

As stated in last year’s statement, it was Maj Invest Equity’s expectation that developments in the available data could make it possible to begin considering principal adverse impacts on sustainability factors at entity level for the 2025 reporting year. However, the subsequent assessment has shown that data availability and data quality are still not sufficiently consistent and reliable to provide a satisfactory basis for reporting.

Maj Invest Equity will continue to monitor developments in data availability and data quality across the portfolio companies and will continuously reassess whether the basis for considering principal adverse impacts on sustainability factors at entity level is in place.